

# Markel Management Liability

## Private Company

The Markel Management Liability offering is a modular set of products available monoline or blended in any combination.

The suite of products includes:

- Directors & Officers Liability
- Employment Practices Liability
- Fiduciary Liability

### **Target Market Segments**

- For-profit companies with revenue up to \$750 million

### **Key Product & Coverage Features**

- Admitted policies are underwritten and issued by Markel American Insurance Company on a claims-made basis (state availability may vary)
- Capacity up to \$10 million is available
- Primary and excess forms are available
- Each coverage part may have separate limit towers and retention levels
- Coverage is non-cancellable except for non-payment of premium
- Options are available for duty to defend or indemnification forms
- Conduct exclusions have final and non-appealable adjudication language
- Policy includes a broad definition of insured for D&O and EPLI
- Punitive damages are covered where allowable by law with most favored venue language
- No antitrust exclusion
- Coverage includes a modified 80 / 20 hammer clause
- Side A coverage is non-rescindable
- Deposition / trial lost wages and expense reimbursement available

### **Available Coverage Enhancements**

- Sublimit for derivative demand investigative costs
- Sublimit for wage and hour violations
- Sublimit for Immigration Reform and Control Act violations
- Sublimit for voluntary settlement programs
- Sublimit for HIPAA
- Additional defense limits for Side A
- Minimum Premium \$1,500

(Continued on back)



## Claims Services

Our professional claims staff has been handling management liability claims for 20 years. Markel maintains a network of 300 experienced defense counsel firms countrywide

## Risk Management

Loss control tools are available at no cost to policyholders

## Additional Information

- The following is required in order to receive a quote from Markel:
  - Directors & Officers Liability
    - Markel application or competitor application
    - Most recently audited financial statements
  - Employment Practices Liability
    - Markel application or competitor application
    - Copy of employee handbook or HR policies and procedures
  - Fiduciary Liability
    - Markel application or competitor application
    - Most recent Form 5500
- Not a market for financial institutions