

Corporate Directors & Officers Liability and Employment Practices Liability Product

PRIVATE COMPANIES NEED DIRECTORS & OFFICERS LIABILITY, TOO:

- ▶ Directors & Officers risk their personal assets. They are personally liable for their business decisions and can be sued as individuals
- ▶ Fiduciaries of pension and benefit plans are personally liable for their decisions as well as for the actions of outside providers
- ▶ Small companies cannot bear the financial impact of unexpected and costly directors & officers, employment practices or fiduciary liability litigation without insurance
- ▶ Private companies face claims from their employees, customers, suppliers, competitors, lenders and shareholders

Coverage Features:

- ▶ Matching Directors & Officers Liability Defense Limit up to \$1,000,000 (for firms with up to 200 employees)
- ▶ Defense outside the limit for Employment Practices Liability for up to 200 employees
- ▶ Defense and Settlement Provision (“Hammer Clause”) – 75/25
- ▶ Individual Director or Officer Payment Protection (“Order of Payments”)
- ▶ Punitive Damages, where insurable by law, included automatically (available in most jurisdictions)

- ▶ Fiduciary Liability coverage can be added to the Directors & Officers Liability section up to \$1,000,000
- ▶ Optional Third Party Discrimination coverage
- ▶ Unlimited Extended Reporting Period for former Directors & Officers
- ▶ Separate limits for Directors & Officers Liability and Employment Practices Liability
- ▶ Automatic Outside Directorship Liability coverage for service on 501(c)3 boards
- ▶ Stand alone Directors & Officers Liability policy is available
- ▶ Duty to defend and Full Prior Acts coverage

Additional Advantages:

- ▶ A.M. Best rated A++ carrier
- ▶ Quick quote turnaround
- ▶ Free human resources consultation HELPLINE with unlimited calls and no time limits and discounted online sexual harassment prevention training from PeopleSystems® (Employment Practices Liability must be purchased)



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This document does not amend, extend or alter the coverage afforded by the Policy. For a complete understanding of any insurance you purchase you must first read your Policy, Declaration Page and any Endorsements and discuss them with your Broker. A specimen policy is available from an Agent of the Company. Your actual Policy Conditions may be amended by Endorsements or affected by State Laws.